

Higher Education Emergency Relief Fund (HEERF) Student Eligibility, Distribution Policy & Reporting

Penrose Academy received \$206,018 in grant funds under Section 18004(a)(1) of the CARES Act and has distributed the entire amount to students as of December 10, 2020.

Penrose Academy created our HEERF Eligibility & Distribution Policy with the intent of helping the most students. Therefore, the following eligibility criteria were initially used:

- Students who completed a HEERF Eligibility Form, in accordance with guidelines from the U.S. Department of Education, were eligible.
- Students in a Title IV eligible program, enrolled prior to May 31, 2020, including students who graduated after March 1, 2020, were eligible.
- All enrolled students on probation or Leave of Absence beginning March 1, 2020 or later were eligible.
- Students who had completed their program hours on February 29, 2020 or earlier but had not graduated due to other pending issues were not eligible.

Penrose Academy intended to distribute all \$206,018 to 254 eligible students, with each student receiving a check for \$811.10. All students were required to complete an eligibility form. Grant distribution began on Friday, May 29, 2020. As of October 31, 2020, a total of \$8,864.70 remained in the account, due to students who did not meet the eligibility requirements or did not pick up or cash their checks after repeated attempts at contact.

In order to provide aid to students as timely as possible, Penrose Academy distributed the remaining funds on December 10, 2020. Penrose Academy attempted to reach the students with the most need as determined by their financial aid status. Therefore, this round of funds was distributed only to current students who were receiving Pell grants and had zero expected family contribution. Thirty-one students each received a check for \$259.79.

HEERF Institutional Reporting

Penrose Academy received \$206,018 in Institutional funds. Quarterly reporting is posted on Penrose.edu. As of December 31, 2020, \$193,362 of those funds have been used to increase safety and sanitation at Penrose Academy and to enable distance education for students.